

Beechwood 4%

146 units

272,769 TDC/unit

Uses

| | |
|--------------------------|---------------------------------|
| Acquisition (Land) | 520,000 |
| Acquisition (Bldg) | 6,490,000 |
| Hard Costs | 19,220,000 |
| HC Contingency | 1,866,800 |
| FF&E Outside GC Contract | 250,000 |
| Professional Fees | 1,187,622 |
| Construction Finance | 860,825 |
| Perm Finance | 191,308 |
| Soft Costs | 585,822 |
| Relocation | 539,256 |
| Reserves | 862,585 |
| Dev Fee | 7,250,000 |
| Total Uses | <u><u>39,824,219</u></u> |

Sources

| | |
|----------------------|---------------------------------|
| Bank | 4,986,000 |
| CMHA Seller Note | 6,563,000 |
| CMHA Capital Funds | 5,626,928 |
| CMHA GP Contribution | 5,840,000 |
| CMHA DDF | 410,000 |
| City Capital/HOME | 0 |
| FHLB AHP | 0 |
| Equity | 16,398,291 |
| Total Sources | <u><u>39,824,219</u></u> |

Difference

(0)