



## 1/1/24-12/31/24 PAYMENT STANDARDS

**How much should a property owner charge for rent?** The owner should charge an amount similar to what is being charged to market rent tenants for comparable units in the same area.

The **Payment Standard** is the **maximum** amount of subsidy that CMHA can pay toward a family's rent. The Payment Standard is **NOT** the rental amount for which a family is eligible.

### **Payment Standard Increases**

The payment standard in place on the effective date of the HAP contract remains in place for the duration of the contract term unless the PHA increases or decreases its payment standard. If a payment standard is increased, the higher payment standard is first used in calculating the HAP at the time of the family's regular (annual) reexamination, new admission and unit transfer. **Families requiring or requesting interim reexaminations will not have their HAP payments calculated using the higher payment standard until their next annual reexamination.**

Effective 1/1/24 – 12/31/24, the Voucher Payment Standards are as follows:

- 0 BR = \$ 955 = Contract Rent + Utilities
- 1 BR = \$ 1084 = Contract Rent + Utilities
- 2 BR = \$1,410 = Contract Rent + Utilities
- 3 BR = \$1,874 = Contract Rent + Utilities
- 4 BR = \$2,084 = Contract Rent + Utilities
- 5 BR = \$2,396 = Contract Rent + Utilities
- 6 BR = \$2,709 = Contract Rent + Utilities
- 7 BR = \$3,021 = Contract Rent + Utilities

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