

ADDENDUM #1

Request for Proposals Management of City West Retail Solicitation No. TP23-1011

Originally Issued February 13, 2024

Addendum 1 – Issued February 23, 2024

To Offerors:

The following additions, deductions, changes and corrections to the proposal and specifications for the above referenced project shall hereby be incorporated into the work, and their affect on the proposal shall be reflected in the Offeror's proposal. Offerors shall also verify this fact by indicating the receipt of the addendum in their proposal.

QUESTIONS:

- 1. Do the PM Services provided include "marketing"/leasing of the retail project? Yes.
- 2. Section 2.2.18 I read this as the Manager agreement will be Principal in nature rather than Agent. Is Manager is responsible for the contractual relationship and payment with contractors/providers?

 Yes.
- 3. We typically operate under and have a strong preference to Agency agreements. As example if an electrician is performing repairs, we enter into a contract as Agent or the client enter into a contract directly and we oversee/manage the work completion. Is this the expectation or are we required to contract directly and assume all risk in the above scenario?

 You will contract directly.

END OF ADDENDUM TO DATE 2/23/2024